



Founded in 1902, the J. C. Penney Company, by maintaining, affording the element in service and value, has, in a measure of success, triumphed a Nation-wide institution, employing over 3,000,000 people with dry goods, clothing, groceries, shoes and household needs.

**J.C.PENNEY Co.**

A NATION-WIDE  
INSTITUTION  
Clara & Fourth Sts.  
CAMAS, WASH.

1902-1927

**25<sup>TH</sup>**

ANNIVERSARY

A

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